

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780
(b) Reinsurance ceded		(8,492)	(72)	(529,370)	-	(60,099)	(67,869)	(164)	(269,810)	(1,104)	(936,980)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		2,419,628	1,270,301	646,440	809,238	22,312	9,300,232	7,966,663	89,092	3,738,420	26,262,326
(b) Profit on sale/redemption of investments		59,584	8,750	85,975	6,701	2,619	21,197,939	13,631,897	70,605	1,159,538	36,223,608
(c) Loss on sale/redemption of investments		(107,476)	(37,517)	(5,635)	(1,474)	(65)	(9,324,602)	(8,655,168)	(108,550)	(578,636)	(18,819,123)
(d) Unrealised gain/(loss)		-	-	-	-	-	(27,543,149)	(17,044,166)	(54,265)	(419,027)	(45,060,607)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	353,303	(352,681)	(3,918)	(20,992)	(24,288)
Other income:											
Contribution from the Shareholders' account		-	-	2,422,707	1,075,299	-	-	-	-	-	3,498,006
Fees and charges		41,143	2,302	5,304	-	752	12,463	508	41	9	62,522
Miscellaneous income		6,269	251	23,860	200	314	35,886	6,976	2,214	605	76,575
Total (A)		9,698,496	7,000,138	17,594,000	4,237,709	214,608	51,418,843	37,708,699	1,654,937	11,970,389	141,497,819
Commission	2	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314
Operating expenses related to Insurance business	3	1,367,436	35,987	5,115,251	38,267	71,608	9,902,446	2,777,578	573,107	192,145	20,073,825
Total (B)		1,979,305	47,660	8,065,375	39,069	83,340	11,765,932	3,275,353	675,229	211,876	26,143,139
Benefits paid (Net)	4	1,340,714	1,496,107	797,788	695,787	75,564	44,003,282	30,140,189	166,219	5,828,152	84,543,802
Interim Bonus Paid		28,848	983	-	-	-	-	-	-	-	29,831
Change in valuation of liability in respect of life policies											
(a)Gross amount		6,213,029	5,354,970	11,098,262	3,670,947	(169,503)	(7,425,909)	(5,623,404)	778,218	5,117,923	19,014,533
(b)Amount ceded in reinsurance		-	-	(1,988,699)	-	-	-	-	-	-	(1,988,699)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		7,582,591	6,852,060	9,907,351	4,366,734	(93,939)	36,577,373	24,516,785	944,437	10,946,075	101,599,467
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		136,600	100,418	(378,726)	(168,094)	225,207	3,075,538	9,916,561	35,271	812,438	13,755,213
Tax credit / (charge) - Refer note 3.7 of schedule 16		(161,049)	-	378,726	168,094	(30,446)	(676,291)	-	(4,768)	(109,833)	(435,567)
SURPLUS/ (DEFICIT) AFTER TAX		(24,449)	100,418	-	-	194,761	2,399,247	9,916,561	30,503	702,605	13,319,646
APPROPRIATIONS											
Transfer to Shareholders' account		117,186	102,717	-	-	194,761	3,934,670	10,367,061	30,503	702,605	15,449,503
Balance being funds for future appropriations		(141,635)	(2,299)	-	-	-	(1,535,423)	(450,500)	-	-	(2,129,857)
Total (D)		(24,449)	100,418	-	-	194,761	2,399,247	9,916,561	30,503	702,605	13,319,646
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2011		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Add: Current period appropriations		(141,635)	(2,299)	-	-	-	(1,535,423)	(450,500)	-	-	(2,129,857)
Balance Carried forward to Balance Sheet		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16										

DETAILS OF TOTAL SURPLUS		Par Life	Par Pension
(a) Interim bonuses paid		28,848	983
(b) Allocation of bonus to policyholders'		1,025,828	923,466
(c) Surplus shown in the Revenue Account		136,600	100,418
TOTAL SURPLUS		1,191,276	1,024,867

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliloi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

N Sampath Ganesh
Partner
Membership No. 042554

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
(b) Reinsurance ceded		(1,996)	(47)	(292,719)	-	(79,560)	(41,502)	(257)	(219,950)	(497)	(636,528)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		1,605,801	414,073	338,692	569,206	9,748	7,410,226	5,933,708	52,755	2,687,188	19,021,397
(b) Profit on sale/redemption of investments		1,794,343	403,230	56,066	61,167	1,352	83,914,715	44,791,391	176,870	2,623,263	133,822,397
(c) Loss on sale/redemption of investments		(906,655)	(203,395)	(28,958)	(30,592)	(676)	(43,470,976)	(23,394,923)	(102,804)	(1,432,946)	(69,571,922)
(d) Unrealised gain/(loss)		-	-	-	-	-	(15,746,358)	(4,489,615)	4,245	(560,056)	(20,791,784)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	(327,611)	154,701	2,194	5,952	(164,764)
Other income:											
Contribution from the Shareholders' account		-	-	493,964	106,608	194,947	-	-	151,947	411,555	1,359,021
Fees and charges		39,671	2,098	1,950	-	1,018	18,872	886	48	-	64,543
Miscellaneous income		2,040	57	562	48	251	18,817	14,345	831	1,304	38,255
Total (A)		10,374,124	8,537,857	5,943,899	1,566,162	458,875	109,768,161	88,458,881	1,636,999	15,201,947	241,946,905
Commission	2	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Operating expenses related to Insurance business	3	1,050,628	9,674	2,178,472	35,768	152,144	9,537,265	7,900,160	601,286	408,551	21,873,948
Total (B)		1,545,035	17,619	3,141,113	39,373	177,911	11,773,440	9,651,252	708,713	426,251	27,480,707
Benefits paid (Net)	4	760,086	154,390	383,459	534,047	86,737	70,770,145	26,748,632	86,236	6,387,937	105,911,669
Interim Bonus Paid		2,581	2,969	-	-	-	-	-	-	-	5,550
Change in valuation of liability in respect of life policies											
(a)Gross amount		8,003,796	8,331,002	3,980,358	1,009,868	225,544	22,801,342	49,360,434	866,460	8,453,873	103,032,677
(b)Amount ceded in reinsurance		-	-	(1,481,678)	-	-	-	-	-	-	(1,481,678)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		8,766,463	8,488,361	2,882,139	1,543,915	312,281	93,571,487	76,109,066	952,696	14,841,810	207,468,218
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		62,626	31,877	(79,353)	(17,126)	(31,317)	4,423,234	2,698,563	(24,410)	(66,114)	6,997,980
Tax credit / (charge) - Refer note 3.7 of schedule 16		(99,526)	-	79,353	17,126	31,317	(1,040,732)	-	24,410	66,114	(921,938)
SURPLUS/ (DEFICIT) AFTER TAX		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
APPROPRIATIONS											
Transfer to Shareholders' account		72,937	14,804	-	-	-	5,259,560	3,330,880	-	-	8,678,181
Balance being funds for future appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Total (D)		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2010		932,996	459,604	-	-	-	6,451,308	4,480,257	-	-	12,324,165
Add: Current year appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Balance Carried forward to Balance Sheet		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16										

DETAILS OF TOTAL SURPLUS	Par Life	Par Pension
(a) Interim bonuses paid	2,581	2,969
(b) Allocation of bonus to policyholders'	653,856	193,309
(c) Surplus shown in the Revenue Account	62,626	31,877
TOTAL SURPLUS	719,063	228,155

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batilbhoi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 1021102

N Sampath Ganesh
Partner
Membership No. 042554

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakshi
Managing Director and CEO

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2012

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Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned - net											
(a) Premium	1	2,764,078	3,427,280	5,665,199	414,539	67,065	19,034,922	11,961,400	744,617	3,721,905	47,801,005
(b) Reinsurance ceded		(401)	(39)	(157,968)	-	(11,617)	(12,418)	55	(73,179)	(202)	(255,769)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		638,084	359,570	203,885	238,893	6,429	2,264,864	1,990,411	23,457	966,801	6,692,394
(b) Profit on sale/redemption of investments		19,507	3,421	35,094	6,501	370	4,207,543	2,415,553	23,092	476,285	7,187,366
(c) Loss on sale/redemption of investments		(98,237)	(31,934)	(817)	(1,255)	-	(3,070,609)	(2,658,414)	(12,391)	(158,070)	(6,031,727)
(d) Unrealised gain/(loss)		-	-	-	-	-	28,573,981	23,674,952	188,066	944,700	53,381,699
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	2	2	(1)	2	5
Other income:											
Contribution from the Shareholders' account		-	-	929,678	146,983	-	-	-	-	-	1,076,661
Fees and charges		10,533	595	2,820	-	135	4,936	181	17	-	19,217
Miscellaneous income		1,663	76	6,179	45	86	10,548	2,302	571	109	21,579
Total (A)		3,335,227	3,758,969	6,684,070	805,706	62,468	51,013,769	37,386,442	894,249	5,951,530	109,892,430
Commission	2	197,260	8,230	1,065,216	372	3,339	698,141	147,308	31,742	19,731	2,171,339
Operating expenses related to Insurance business	3	391,067	12,043	1,428,448	4,492	19,493	3,272,163	938,803	179,964	39,151	6,285,624
Total (B)		588,327	20,273	2,493,664	4,864	22,832	3,970,304	1,086,111	211,706	58,882	8,456,963
Benefits paid (Net)	4	457,326	452,604	139,517	172,483	10,371	13,641,913	10,416,379	46,773	2,080,831	27,418,197
Interim Bonus Paid		13,489	279	-	-	-	-	-	-	-	13,768
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-
(a)Gross amount		1,865,987	3,171,299	1,835,337	651,336	29,391	33,037,201	23,261,077	601,159	3,557,093	68,009,880
(b)Amount ceded in reinsurance		-	-	2,360,883	-	-	-	-	-	-	2,360,883
Total (C)		2,336,802	3,624,182	4,335,737	823,819	39,762	46,679,114	33,677,456	647,932	5,637,924	97,802,728
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		410,098	114,514	(145,331)	(22,977)	(126)	364,351	2,622,875	34,611	254,724	3,632,739
Provision for taxation		-	-	-	-	-	-	-	-	-	-
Tax credit / (charge) - Refer note 7 of schedule 16		(198,023)	-	145,331	22,977	17	(86,308)	-	(4,679)	(34,436)	(155,121)
SURPLUS/ (DEFICIT) AFTER TAX		212,075	114,514	-	-	(109)	278,043	2,622,875	29,932	220,288	3,477,618
APPROPRIATIONS											
Transfer to Shareholders' account		117,186	102,717	-	-	(109)	601,146	2,761,742	29,932	220,288	3,832,902
Balance being funds for future appropriations		94,889	11,797	-	-	-	(323,103)	(138,867)	-	-	(355,284)
Total (D)		212,075	114,514	-	-	120,335	(203,142)	2,622,875	29,932	220,288	3,477,618
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at January 1, 2012		586,635	462,581	-	-	-	3,361,930	3,536,307	-	-	7,947,453
Add: Current period appropriations		94,889	11,797	-	-	-	(323,103)	(138,867)	-	-	(355,284)
Balance Carried forward to Balance Sheet		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16										

DETAILS OF TOTAL SURPLUS		Par Life	Par Pension
(a) Interim bonuses paid		28,848	983
(b) Allocation of bonus to policyholders		1,025,828	923,466
(c) Surplus shown in the Revenue Account		136,600	100,418
TOTAL SURPLUS		1,191,276	1,024,867

Selected explanatory notes attached herewith form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliloi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

N Sampath Ganesh
Partner
Membership No. 042554

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 106 dated 24.11.2000

CONSOLIDATED REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2011
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned - net											
(a) Premium	1	4,217,433	7,271,240	2,687,179	294,090	91,055	27,798,357	16,863,836	687,966	5,663,505	65,574,661
(b) Reinsurance ceded		(141)	(5)	74,558	-	(17,820)	(214)	(68)	(57,118)	(143)	(951)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		437,716	114,940	97,851	150,315	2,133	1,630,208	1,363,382	12,859	786,557	4,595,961
(b) Profit on sale/redemption of investments		3,857	(3,171)	8,935	8,268	500	9,176,791	4,928,205	3,246	304,017	14,430,648
(c) Loss on sale/redemption of investments		-	-	-	-	-	-	-	-	-	-
(c) Unrealised gain/(loss)		-	-	-	-	-	(21,012,819)	(14,708,152)	(50,593)	(543,051)	(36,314,615)
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	(82,959)	416,037	784	18,934	352,796
Other income:											
Contribution from the Shareholders' account		(2,640)	(5,975)	(3,025)	106,608	136,391	-	-	46,649	411,555	689,563
Fees and charges		13,437	797	567	-	286	8,014	77	-	(7)	23,171
Miscellaneous income		-	-	-	-	-	7,406	-	-	8	7,414
Total (A)		4,669,662	7,377,826	2,866,065	559,281	212,545	17,524,784	8,863,317	643,793	6,641,375	49,358,648
Commission	2	174,080	4,015	619,253	3,143	4,314	585,211	212,282	41,968	17,484	1,661,750
Operating expenses related to Insurance business	3	115,230	(6,115)	1,368,170	11,798	30,002	3,402,243	483,098	223,953	220,926	5,849,305
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	-
Total (B)		289,310	(2,100)	1,987,423	14,941	34,316	3,987,454	695,380	265,921	238,410	7,511,055
Benefits paid (Net)	4	223,919	43,050	72,189	136,711	(8,826)	12,519,206	7,169,580	1,712	3,809,637	23,967,178
Interim Bonus Paid		2,414	2,966	-	-	-	-	-	-	-	5,380
Change in valuation of liability in respect of life policies											
(a)Gross amount		4,063,881	7,328,843	803,807	473,280	208,711	1,134,153	(1,606,623)	383,197	2,966,381	15,755,630
(b)Amount ceded in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		4,290,214	7,374,859	875,996	609,991	199,885	13,653,359	5,562,957	384,909	6,776,018	39,728,188
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		90,138	5,067	2,646	(65,651)	(21,656)	(116,029)	2,604,980	(7,037)	(373,053)	2,119,405
Provision for Taxation		-	-	-	-	-	-	-	-	-	-
Tax credit / (charge) - Refer note 7		(103,797)	-	(2,646)	23,998	21,656	(112,824)	-	7,037	109,584	(56,992)
SURPLUS/ (DEFICIT) AFTER TAX		(13,659)	5,067	-	(41,653)	-	(228,853)	2,604,980	-	(263,469)	2,062,413
APPROPRIATIONS											
Transfer to Shareholders' account		72,937	14,804	-	(41,653)	-	723,615	2,973,378	-	(263,469)	3,479,612
Balance being funds for future appropriations		(86,596)	(9,737)	-	-	-	(952,468)	(368,398)	-	-	(1,417,199)
Total (D)		(13,659)	5,067	-	(41,653)	-	(228,853)	2,604,980	-	(263,469)	2,062,413
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at January 01, 2011		909,755	486,414	-	-	-	5,526,718	4,216,338	-	-	11,139,225
Add: Current quarter appropriations		(86,596)	(9,737)	-	-	-	(952,468)	(368,398)	-	-	(1,417,199)
Balance Carried forward to Balance Sheet		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16										

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

N Sampath Ganesh
Partner
Membership No. 042554

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Place : Mumbai
Date : April 25, 2012

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaulla Khan
Company Secretary