

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Condensed Receipts & Payments Account for the period**

(₹ '000)

Particulars	April 1, 2014 to June 30, 2014	April 1, 2013 to March 31, 2014	April 1, 2013 to June 30, 2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash receipts from customers:</b>			
Premium and other receipts	29,621,057	149,923,012	27,980,289
<b>Cash paid towards operating activities:</b>			
Commission paid	(1,021,077)	(6,418,966)	(1,385,751)
Policy benefits paid	(32,632,931)	(120,826,433)	(30,424,793)
Other expenses	(7,538,110)	(42,042,190)	(10,983,154)
Service tax paid	(392,768)	(3,386,938)	(498,021)
Reinsurance premium ceded (net of recovery amount)	(4,984)	(704,627)	(57,635)
Advances and deposits	28,737	(3,036)	2,126
Taxes paid	-	(83,203)	-
<b>Net cash from operating activities (A)</b>	<b>(11,940,076)</b>	<b>(23,542,381)</b>	<b>(15,366,939)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(104,901)	(786,859)	(91,231)
Sale of fixed assets	6,009	35,455	19,904
Purchase of investments	(206,294,932)	(956,390,141)	(353,314,447)
Loan	2,744	(31,607)	(4,555)
Sale of investments	197,353,678	986,816,467	350,493,060
Advance paid towards investment property	-	(36,374)	-
Interest & rent received (net of Tax deducted at source)	5,423,474	28,637,016	5,404,838
Dividend received	1,393,742	6,294,042	755,390
Investments in money market instruments and in liquid mutual funds (Net)*	3,152,826	(4,381,580)	21,901,656
Expense related to investment	(69,404)	(153,950)	(72,079)
<b>Net cash from investing activities (B)</b>	<b>863,236</b>	<b>60,002,469</b>	<b>25,092,536</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital	3,294	4,149	5,778
Share premium on capital issued	9,425	18,744	-
Final Dividend	(778,648)	(1,414,650)	(1,414,650)
Interim Dividend Paid	(2,216,153)	(7,931,517)	-
Dividend Distribution tax paid	-	(1,588,381)	-
<b>Net cash used in financing activities (C)</b>	<b>(2,982,082)</b>	<b>(10,911,655)</b>	<b>(1,408,872)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>	<b>(241)</b>	<b>490</b>	<b>(534)</b>
<b>Net increase In cash and cash equivalents (A+B+C+D)</b>	<b>(14,059,163)</b>	<b>25,548,923</b>	<b>8,316,191</b>
Cash and cash equivalents at beginning of the period	41,580,197	16,031,274	16,031,274
<b>Cash and cash equivalents at end of the period</b>	<b>27,521,034</b>	<b>41,580,197</b>	<b>24,347,465</b>

**Note:**

Cash and cash equivalents at the end of the period			
- Cash (Including cheques in hand and stamps in hand)	431,311	1,515,512	334,726
- Bank Balances and Money at call and short notice	2,290,171	1,436,209	302,089
[Including bank balance for linked business of ₹ 30,474 thousands ( ₹ 1,017,337 thousands at March 31, 2014 and ₹ 86,866 thousands at June 30, 2013)			
- Other short term liquid investment.			
[Forming part of investments in financials]	24,799,552	38,628,476	23,710,650
	<b>27,521,034</b>	<b>41,580,197</b>	<b>24,347,465</b>

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.

As per our report of even date attached

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Vijay Mathur**  
Partner  
Membership No. 46476

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

**Sandeep Batra**  
Executive Director

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Sanaulla Khan**  
Company Secretary

Place : Mumbai  
Date : July 23, 2014