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# **AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012**

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registered Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 (Regn. No. 105 dated 24.11.2000)



### FORM L-1A-A-RA

### REVENUE ACCOUNT (POLICYHOLDERS' / TECHNICAL ACCOUNT) FOR THE HALF YEAR ENDED

(₹ In Lakhs)

			S	eptembe	r 30, 2012	2				S	eptembe	r 30, 2011		
		N	on-Linked	-		Linked			N	lon-Linked	•		inked	
Particulars	Total	Indivi	idual	C	Indiv	idual	C	Total	Indiv	ridual	C	Indivi	dual	C
		Life	Pension	Group	Life	Pension	Group		Life	Pension	Group	Life	Pension	Group
Premiums Earned - Net														
(a) Premium	588,314	124,376	13,547	13,396	223,217	152,125	61,653	603,768	75,616	17,070	17,104	248,174	215,567	30,237
(b) Reinsurance ceded	(5,521)	(3,152)	-	-	(2,363)	(1)	(5)	(3,912)	(2,330)	-	-	(1,574)	(1)	(7)
Sub-Total	582,793	121,224	13,547	13,396	220,854	152,124	61,648	599,856	73,286	17,070	17,104	246,600	215,566	30,230
Income From Investments		-												
(a) Interest, Dividend & Rent - Gross	169,538	17,883	7,410	7,809	63,935	50,832	21,669	140,741	12,821	5,654	5,306	53,429	45,038	18,493
(b) Profit on sale / redemption of investments	129,829	2,287	192	483	68,536	50,297	8,034	244,202	545	-	60	142,232	96,681	4,684
(c) Loss on sale / redemption of investments	(115,660)	(208)	(67)	(258)	(62,097)	(49,533)	(3,497)	(82,477)	(113)	(22)	(46)	(38,918)	(41,496)	(1,882)
(d) Unrealised gain / (loss)	211,536	-	-	-	110,346	96,704	4,486	(680,801)	-	-	-	(390,139)	(280,703)	(9,959)
(e) Appropriation / Expropriation adjustment account	-	-	-	-	-	-	-	(243)	-	-	-	3,494	(3,527)	(210)
Other income	267	251	5	-	11	-	-	` 285	216	12	-	54	3	` -
Contribution from the Shareholders' account	22,996	20,442	2,554	-	-	-	-	21,530	12,457	9,073	-	-	-	-
Miscellaneous income	466	177	1	1	238	45	4	335	143	1	1	162	25	3
Sub-Total	418,972	40,832	10,095	8,035	180,969	148,345	30,696	(356,428)	26,069	14,718	5,321	(229,686)	(183,979)	11,129
Total (A)	1,001,765	162,056	23,642	21,431	401,823	300,469	92,344	243,428	99,355	31,788	22,425	16,914	31,587	41,359
Commission	30,665	20,869	26	-	7,847	1,923	-	22,944	13,557	24	-	6,891	2,472	-
Operating expenses relating to insurance business	93,208	32,259	225	129	46,601	12,977	1,017	88,342	32,162	371	94	42,691	11,936	1,088
Provision for doubtful debts	437	212	2	-	159	64	-	(761)	(422)	(7)	-	(288)	(44)	-
Bad debts written off	61	35	-	-	21	5	-	1,088	542	8	-	422	116	-
Total (B)	124,371	53,375	253	129	54,628	14,969	1,017	111,613	45,839	396	94	49,716	14,480	1,088
Benefits paid (Net)	590,490	12,147	5,285	52,414	256,848	200,668	63,128	424,935	10,562	4,109	8,048	228,289	142,571	31,356
Interim bonus paid	205	198	7	-	-	-	-	86	81	5	-	-	-	-
Change in valuation of liability in respect of life policies														
(a) Gross	241,538	118,342	16,194	(30,485)	71,496	40,279	25,712	(337,769)	75,251	28,818	14,400	(284,411)	(175,904)	4,077
(b) Amount ceded in Re-insurance	(20,125)	(20,125)	-	-	-	-	-	(29,101)	(29,101)	-	-	-	-	-
Total (C)	812,108	110,562	21,486	21,929	328,344	240,947	88,840	58,151	56,793	32,932	22,448	(56,122)	(33,333)	35,433
Surplus / (Deficit) (D) = (A) - (B) - (C)	65,286	(1,881)	1,903	(627)	18,851	44,553	2,487	73,664	(3,277)	(1,540)	(117)	23,320	50,440	4,838
Tax credit / (charge)	(137)	3,018	399	39	(3,257)	-	(336)	(1,834)	2,127	1,418	12	(4,737)	-	(654)
Surplus / (Deficit) After Tax	65,149	1,137				44,553			(1,150)	(122)	(105)	18,583	50,440	4,184
Appropriations														
Balance of previous year	75,922	8,140	5,213	(1,794)	30,389	33,974	-	97,220	8,812	4,793	(607)	45,743	38,479	-
Transfer to Shareholders' account	84,770	-	-	-	26,630	55,989	2,151	82,176		-	-	24,958	52,290	4,184
Balance being funds for future appropriation														
Reserve for lapsed unit linked policies unlikely to be revived	24,336	-	-	-	9,044	15,292	-	45,174	-	-	-	21,836	23,338	-
Funds for future appropriation	31,965	9,277	7,515	(2,382)	10,309	7,246	-	41,700	6,918	4,671	(712)	17,532	13,291	-

#### FORM L-2A-A-P&L PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED Shareholders' Account (Non-Technical Account)

	·	(₹ In Lakhs	
Particulars	Sept. 30, 2012	Sept. 30, 2011	
Amount transferred from Policyholders A/c (Technical A/c) Income from investments	61,774	60,646	
(a) Interest, Dividend & Rent - Gross	14,632	8,794	
(b) Profit on sale / redemption of investments	3,848	1,243	
(c) Loss on sale / redemption of investments	(1,340)	(384)	
Other income	26	23	
Total (A)	78,940	70,322	
Expenses other than those directly related to the insurance business	381	100	
Bad debts written-off	-	-	
Amounts transferred to Policyholders' account (Technical account)	-	-	
Provisions			
(other than taxation)			
(a) For diminition in value of investments (net)	-	-	
(b) Provision for doubtful debts	-	-	
Total /P\			
Total (B)	381	100	
Profit / (Loss) before Tax (A)-(B)	78,559	70,222	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation	78,559 -	70,222 -	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)	78,559 - (4,129)	70,222 - (1,296)	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation	78,559 -	70,222 -	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax	78,559 - (4,129)	70,222 - (1,296)	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)	78,559 - (4,129)	70,222 - (1,296)	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations	78,559 - (4,129) <b>74,430</b>	70,222 - (1,296) <b>68,926</b>	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year (b) Interim dividends paid	78,559 - (4,129) <b>74,430</b> (194,676)	70,222 - (1,296) <b>68,926</b>	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year (b) Interim dividends paid during the year (c) Proposed final dividend	78,559 - (4,129) <b>74,430</b> (194,676) 10,002	70,222 - (1,296) <b>68,926</b>	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year (b) Interim dividends paid during the year	78,559 - (4,129) <b>74,430</b> (194,676)	70,222 - (1,296) <b>68,926</b>	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year (b) Interim dividends paid during the year (c) Proposed final dividend (d) Dividend distribution tax (e) Transfer to reserves /	78,559 - (4,129) <b>74,430</b> (194,676) 10,002 - 3,593	70,222 - (1,296) <b>68,926</b>	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year (b) Interim dividends paid during the year (c) Proposed final dividend (d) Dividend distribution tax (e) Transfer to reserves / other accounts	78,559 - (4,129) <b>74,430</b> (194,676) 10,002 - 3,593 5,584	70,222 - (1,296) <b>68,926</b>	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year  (b) Interim dividends paid during the year  (c) Proposed final dividend  (d) Dividend distribution tax  (e) Transfer to reserves / other accounts  (f) Interim dividend  Profit / (Loss) carried to Balance Sheet	78,559 - (4,129) <b>74,430</b> (194,676) 10,002 - 3,593 5,584 12,146	70,222 (1,296) <b>68,926</b> (271,088)	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year  (b) Interim dividends paid during the year  (c) Proposed final dividend  (d) Dividend distribution tax  (e) Transfer to reserves / other accounts  (f) Interim dividend  Profit / (Loss) carried to Balance Sheet  Earnings per equity share	78,559 - (4,129) <b>74,430</b> (194,676) 10,002 - 3,593 5,584 12,146 (151,571)	70,222 (1,296) <b>68,926</b> (271,088)	
Profit / (Loss) before Tax (A)-(B) Provision for Taxation Tax credit / (charge)  Profit / (Loss) after Tax  Appropriations  (a) Balance at beginning of year  (b) Interim dividends paid during the year  (c) Proposed final dividend  (d) Dividend distribution tax  (e) Transfer to reserves / other accounts  (f) Interim dividend  Profit / (Loss) carried to Balance Sheet	78,559 - (4,129) <b>74,430</b> (194,676) 10,002 - 3,593 5,584 12,146	70,222 (1,296) <b>68,926</b> (271,088)	

ORIVI L-3/	A-A-BS		
ALANCE	SHEET	AS AT	Г

SALANGE SHEET AS AT	(₹ In Lakhs)				
Particulars	Sept. 30, 2012	March 31, 2012	Sept. 30, 2011		
Sources of Funds					
Shareholders' Funds :					
Share capital	142,885	142,885	142,846		
Share application money	33	-	205		
Reserve and surplus	355,821	350,237	336,069		
Fair value change A/c - Net	4,681	2,076	(3,538)		
Deferred tax liability	2	2	-		
Sub-Total	503,422	495,200	475,582		
Borrowings	-	-	-		
Policyholders' Funds :					
Fair value change A/c - Net	26,568	22,031	18,539		
Revaluation reserve - Investment property	7,045	7,045	6,689		
Policy liabilities	921,187	833,800	683,840		
Provision for linked liabilities	5,865,532	5,741,859	5,361,148		
Funds for discontinued polices	17,005	6,652	195		
Sub-Total	6,837,337	6,611,387	6,070,411		
Funds for Future					
Appropriation					
Linked	24,336	33,227	45,174		
Non linked	31,965	42,695	41,700		
Total	7,397,060	7,182,509	6,632,867		
Application of Funds					
Investments					
- Shareholders'	404,923	346,731	314,341		
- Policyholders'	1,001,082	911,076	747,327		
Asset held to cover linked liabilities	5,906,874	5,781,737	5,406,518		
Loans	1,014	957	859		
Fixed assets	17,346	18,043	18,225		
Deferred tax asset	6,267	10,534	14,714		
Current assets					
- Cash and Bank balances	5,340	29,378	9,034		
- Advances and Other assets	71,384	66,161	48,007		
Sub-Total (A)	76,724	95,539	57,041		
Current liabilities	152,410	163,824	127,183		
Provisions	16,331	12,960	1,137		
Sub-Total (B)	168,741	176,784	128,320		
Net Current Assets (C)=(A-B)	(92,017)	(81,245)	(71,279)		
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-		
Debit Balance in Profit & Loss Account (Shareholders' A/c)	151,571	194,676	202,162		
Tatal	7 207 060	7 102 E00	6 622 067		

# FORM L-22

- Non Linked Pension - Non Linked Group - Linked Life - Linked Pension - Linked Group - Profit after tax / Total income - Cash & invested assets - Total Investment / (Capital + Surplus) - Profit after Loans) / Cash & invested assets - Total Affiliated Investment / (Capital + Surplus) - Policyholders' Fund - Non Linked Par - Non Linked Far -	Sr No.	Particulars	Sept. 30, 2012	Sept. 30, 201
- Non Linked Life - Non Linked Pension - Non Linked Group - Linked Life - Linked Life - Linked Hension - Linked Group - Commission Ratio - Ratio of expenses of management - Linked Group - Ratio of policyholders' liabilities to shareholders funds - Ratio of surplus to policyholders' liability - Ratio of policyholders' liability - Ratio of surplus to policyholders' liability - Ratio of surplus to policyholders' liability - Ratio of surplus to policyholders' liability - Ratio of policyholders' liability - Ratio	1	New Business premium income		
- Non Linked Pension - Non Linked Group - Linked Life - Linked Pension - Linked Pension - Linked Pension - Linked Group - Stort, 4% - 23.5  Net retention ratio Ratio of expenses of management - Commission Ratio - Stort Ratio of policyholders' liabilities to shareholders funds Growth rate of shareholders' fund Ratio of surplus to policyholders' liability - Change in networth (₹ In Lakhs) - Profit after tax / Total income - T.5% - Cash & invested assets - Total Investment / (Capital + Surplus) - Shareholders' Fund - Policyholders' Fund - Policyholders				
- Non Linked Group - Linked Life - Linked Pension - Linked Group - So7.4% - 23.5  Ratio of expenses of management - Commission Ratio - Sc2% - 3.8  Ratio of policyholders' liabilities to shareholders funds - Growth rate of shareholders' fund - Ratio of surplus to policyholders' liability - Change in networth (₹ In Lakhs) - Profit after tax / Total income - 7.5% - 29.8  Change in networth (₹ In Lakhs) - Profit after tax / Total income - 7.5% - 29.8  Total Real Estate + Loans) / Cash & invested assets - Total Investment / (Capital + Surplus) - Total Affiliated Investment / (Capital + Surplus)  Investment Yield (Gross and Net) - A. Without Unrealised Gains - Shareholders' Fund - Non Linked Non Par - Linked Pension - Non Linked Froup - Non Linked Froup - Linked Life - Non Linked Group - Linked Life - Linked Pension - Linked Group - Linked Hife - Linked Hife - Linked Hife - Linked Hife - Linked Group - Linked Hife - Linked Group - Linked Hife - Linked Froup - Signer Himbour Hite - Linked Froup -				410.1%
- Linked Life - Linked Pension - Linked Group - Linked Group - S07.4% - 23.5  Net retention ratio - Ratio of expenses of management - Commission Ratio - S2% - Ratio of policyholders' liabilities to shareholders funds - Ratio of surplus to policyholders' liability - Change in networth (₹ In Lakhs) - Profit after tax / Total income - Croah & invested assets - Total Real Estate + Loans) / Cash & invested assets - Total Investment / (Capital + Surplus) - Change in etworth (₹ In Lakhs) - Profit after tax / Total income - T.5% - Cash & invested assets - Total Real Estate + Loans) / Cash & invested assets - Total Investment / (Capital + Surplus) - Profit after tax / Total income - Policyholders' Fund				325.8%
Linked Pension		- Non Linked Group	-47.0%	212.1%
Linked Group   S07.4%   -23.5		- Linked Life	-9.3%	7.5%
2         Net retention ratio         99.1%         99.4%           3         Ratio of expenses of management         21.1%         18.4           4         Commission Ratio         5.2%         3.8           5         Ratio of policyholders' liabilities to shareholders funds         1959%         2252           6         Growth rate of shareholders' fund         28.7%         133.8           7         Ratio of surplus to policyholders' liability         0.6%         0.8           8         Change in networth (₹ In Lakhs)         78,429         156,46           9         Profit after tax / Total income         7.5%         29.8           10         (Total Real Estate + Loans) / Cash & invested assets         0.27%         0.30           11         Total Affiliated Investment / (Capital + Surplus)         2078.4%         2365.7           12         Total Affiliated Investment / (Capital + Surplus)         6.2%         12.2           13         Investment Yield (Gross and Net)         A.         A.         A.           A. Without Unrealised Gains         9.3%         7.8         A.           Shareholders' Fund         9.2%         8.4           Non Linked Non Par         13.5%         3.1           Linked Non Par			-100.0%	-98.6%
3       Ratio of expenses of management       21.1%       18.4         4       Commission Ratio       5.2%       3.8         5       Ratio of policyholders' liabilities to shareholders funds       1959%       2252         6       Growth rate of shareholders' fund       28.7%       133.8         7       Ratio of surplus to policyholders' liability       0.6%       0.8         8       Change in networth (₹ In Lakhs)       78.429       156,46         9       Profit after tax / Total income       7.5%       29.8         10       (Total Real Estate + Loans) / Cash & invested assets       0.27%       0.30         11       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       6.2%       12.2         13       Investment Yield (Gross and Net)       4.2       2365.7         14       Without Unrealised Gains       9.3%       7.8       2.8         15       Non Linked Non Par       3.9%       8.2         16       With Unrealised Gains       12.7%       4.2         17       4.2       13.5%		- Linked Group	507.4%	-23.5%
4       Commission Ratio       5.2%       3.8         5       Ratio of policyholders' liabilities to shareholders funds       1959%       2252         6       Growth rate of shareholders' fund       28.7%       133.8         7       Ratio of surplus to policyholders' liability       0.6%       0.8         8       Change in networth (₹ In Lakhs)       78,429       156,46         9       Profit after tax / Total income       7.5%       29.8         10       (Total Real Estate + Loans) / Cash & invested assets       0.27%       0.30         11       Total Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       6.2%       12.2         13       Investment Yield (Gross and Net)       4.2       2365.7         14       Without Unrealised Gains       9.3%       7.8       8.4         15       Shareholders' Fund       9.2%       8.4       8.2         16       With Unrealised Gains       12.7%       4.2       4.2         17 </td <td>2</td> <td>Net retention ratio</td> <td>99.1%</td> <td>99.4%</td>	2	Net retention ratio	99.1%	99.4%
5       Ratio of policyholders' liabilities to shareholders funds       1959%       2252         6       Growth rate of shareholders' fund Ratio of surplus to policyholders' liability       0.6%       0.8         7       Ratio of surplus to policyholders' liability       0.6%       0.8         8       Change in networth (₹ In Lakhs)       78,429       156,44         9       Profit after tax / Total income       7.5%       29.8         10       (Total Real Estate + Loans) / Cash & invested assets       0.27%       0.30         11       Total Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       6.2%       12.2         12       Total Affiliated Investment / (Capital + Surplus)       6.2%       12.2         12       Total Affiliated Investment / (Capital + Surplus)       6.2%       12.2         12       Total Affiliated Investment / (Capital + Surplus)       9.3%       7.8         12       Total Affiliated Investment / (Capital + Surplus)       9.3%       7.8         12       Total Affiliated Investment / (Capital + Surplus)       9.3%       7.8         12       Total Affiliated Investment / (Capital + Surplus)       9.3%       7.8         2       Butter tax / Total In	3	Ratio of expenses of management	21.1%	18.4%
Shareholders funds Growth rate of shareholders' fund Ratio of surplus to policyholders' liability Change in networth (₹ In Lakhs) Profit after tax / Total income (Total Real Estate + Loans) / Cash & invested assets Total Investment / (Capital + Surplus)  Total Affiliated Investment / (Capital + Surplus)  Investment Yield (Gross and Net) A. Without Unrealised Gains - Shareholders' Fund Non Linked Par Non Linked Non Par Linked Non Par B. With Unrealised Gains - Shareholders' Fund - Policyholders' Fund Non Linked Non Par Linked Non Par B. With Unrealised Gains - Shareholders' Fund Non Linked Par Non Linked Non Par Linked Non Par B. With Unrealised Gains - Shareholders' Fund Non Linked Par Linked Non Par Linked Non Par Linked Non Par Linked Ron Par		Commission Ratio	5.2%	3.8%
7       Ratio of surplus to policyholders' liability       0.6%       0.8         8       Change in networth (₹ In Lakhs)       78,429       156,46         9       Profit after tax / Total income       7.5%       29.8         10       (Total Real Estate + Loans) / Cash & invested assets       0.27%       0.30         11       Total Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       12.2       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Capital + Surplus)       12.2       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12.2       Capital + Surplus       2365.7       12.2         4       Capital + Surplus       9.3%       7.8         12       A. Without Unrealised Gains       9.3%       7.8         2.       Policyholders' Fund       9.2%       8.4         Non Linked Par       13.5% <td< td=""><td>5</td><td></td><td>1959%</td><td>2252%</td></td<>	5		1959%	2252%
7       Ratio of surplus to policyholders' liability       0.6%       0.8         8       Change in networth (₹ In Lakhs)       78,429       156,46         9       Profit after tax / Total income       7.5%       29.8         10       (Total Real Estate + Loans) / Cash & invested assets       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       9.3%       7.8         12       A. Without Unrealised Gains       9.3%       7.8         2. Shareholders' Fund       9.2%       8.4         Non Linked Non Par       13.5%       3.3         Linked Non Par       13.	6		28.7%	133.8%
8       Change in networth (₹ In Lakhs)       78,429       156,46         9       Profit after tax / Total income       7.5%       29.8         10       (Total Real Estate + Loans) / Cash & invested assets       0.27%       0.30         11       Total Investment / (Capital + Surplus)       2078.4%       2365.7         12       Total Affiliated Investment / (Capital + Surplus)       6.2%       12.2         13       Investment Yield (Gross and Net)       A. Without Unrealised Gains       - Shareholders' Fund       9.3%       7.8         - Policyholders' Fund       9.2%       8.4         Non Linked Non Par       8.9%       8.2         Linked Non Par       3.3%       8.8         B. With Unrealised Gains       12.7%       4.2         - Shareholders' Fund       12.7%       4.2         - Policyholders' Fund       12.7%       4.2         Non Linked Par       13.5%       3.1         Non Linked Non Par       13.5%       5.6         Linked Non Par       10.8%       -15.2         14       Conservation Ratio       76.6%       88.9         - Non Linked Pension       91.1%       95.5         - Non Linked Group       27.9%       15.3         <		Ratio of surplus to policyholders' liability	0.6%	0.8%
Profit after tax / Total income   7.5%   29.8				156,469
10			-	29.8%
Cash & invested assets   Total Investment / (Capital + Surplus)   2078.4%   2365.7	-	· ·		0.30%
11         Total Investment / (Capital + Surplus)         2078.4%         2365.7           12         Total Affiliated Investment / (Capital + Surplus)         6.2%         12.2           13         Investment Yield (Gross and Net)         A. Without Unrealised Gains         9.3%         7.8           - Shareholders' Fund         9.2%         8.4           Non Linked Non Par         8.9%         8.2           Linked Non Par         3.3%         8.8           B. With Unrealised Gains         12.7%         4.2           - Shareholders' Fund         12.7%         4.2           - Policyholders' Fund         12.7%         4.2           Non Linked Par         13.5%         5.6           Non Linked Non Par         13.5%         5.6           Linked Non Par         10.8%         -15.2           14         Conservation Ratio         -         -           - Non Linked Pension         91.1%         95.5           - Non Linked Group         27.9%         15.3           - Linked Pension         71.1%         58.3           - Linked Group         66.5%         59.2           15         Persistency Ratio *         -         -         -           - 13th Month	10		0.27/0	0.50%
12       Total Affiliated Investment / (Capital + Surplus)       6.2%       12.2         13       Investment Yield (Gross and Net)       8.2         A. Without Unrealised Gains       9.3%       7.8         - Shareholders' Fund       9.2%       8.4         Non Linked Non Par       8.9%       8.2         Linked Non Par       3.3%       8.8         B. With Unrealised Gains       12.7%       4.2         - Shareholders' Fund       12.7%       4.2         - Policyholders' Fund       12.7%       4.2         Non Linked Par       13.5%       5.6         Linked Non Par       13.5%       5.6         Linked Non Par       10.8%       -15.2         14       Conservation Ratio       -15.2         - Non Linked Life       76.6%       88.9         - Non Linked Pension       91.1%       95.5         - Non Linked Group       27.9%       15.3         - Linked Life       67.5%       65.4         - Linked Pension       71.1%       58.3         - Linked Group       66.5%       59.2         15       Persistency Ratio *       -13th Month       67.1%       71.6         - 25th Month       38.7%	11		2078.4%	2365.7%
Capital + Surplus   Investment Yield (Gross and Net			6.2%	12.2%
A. Without Unrealised Gains - Shareholders' Fund - Policyholders' Fund Non Linked Par Non Linked Non Par Linked Non Par B. With Unrealised Gains - Shareholders' Fund - Policyholders' Fund Non Linked Par Non Linked Par Non Linked Non Par Linked Ron Par Linked Life - Non Linked Group - Linked Life - Inked Life - Linked Pension - Linked Pension - Linked Group - Linked Horth - St. Month - St		(Capital + Surplus)	0.270	12.270
- Shareholders' Fund - Policyholders' Fund Non Linked Par Non Linked Non Par Linked Non Par Linked Non Par B. With Unrealised Gains - Shareholders' Fund Policyholders' Fund Non Linked Par Non Linked Par Non Linked Non Par Linked Non Par Linked Non Par Linked Non Par Linked Ron Par Linked Par Non Linked Par Non Linked Par Non Linked Far Non Linked Far Fo.66 S8.9 - Non Linked Life Non Linked Group Linked Group Linked Life - Linked Pension - Linked Pension - Linked Group - Linked Group - Linked Group - Linked Far Solution - Salution - S	13			
- Policyholders' Fund Non Linked Par Non Linked Non Par Linked Non Par Linked Non Par B. With Unrealised Gains - Shareholders' Fund Policyholders' Fund Non Linked Par Non Linked Non Par Linked Par Non Linked Par Non Linked Par Non Linked Ratio Non Linked Life Non Linked Group Linked Group Linked Life Linked Pension Linked Pension Linked Group Fersistency Ratio  13.5% 5.6 88.9 91.1% 95.5 65.4 67.5% 65.4 66.5% 59.2  15 Persistency Ratio  16 71.16 71.6 71.6 71.6 71.6 71.6 71.6				
Non Linked Par   Non Linked Non Par   S.9%   S.2			9.3%	7.8%
Non Linked Non Par		- Policyholders' Fund		
Linked Non Par   B. With Unrealised Gains   12.7%   4.2     Shareholders' Fund   13.5%   3.1     Non Linked Par   13.5%   5.6     Linked Non Par   10.8%   -15.2     Conservation Ratio   76.6%   88.9     Non Linked Pension   91.1%   95.5     Non Linked Group   27.9%   15.3     Linked Life   67.5%   65.4     Linked Pension   71.1%   58.3     Linked Group   66.5%   59.2     Persistency Ratio *   13.6%   13.6%   13.6%     All Month   67.1%   71.6     All Month   38.7%   28.5     All Month   38.7%   28.5     All Month   50.8%   48.1     All Month   59.9%   62.1     Conservation Ratio   13.5%   13.5%     All Month   13.6%   13.6%     All Month   13.6%     Al				8.4%
B. With Unrealised Gains   12.7%   4.2		Non Linked Non Par		8.2%
- Shareholders' Fund - Policyholders' Fund Non Linked Par Non Linked Non Par Linked Non Par Linked Non Par Linked Non Par Linked Ratio - Non Linked Life - Non Linked Group - Linked Life - Linked Life - Linked Pension - Linked Group - Linked Life - Linked Group - Linked Life - Linked			3.3%	8.8%
- Policyholders' Fund Non Linked Par Non Linked Non Par Linked Non Par Linked Non Par Linked Non Par 13.5% 5.6 10.8% -15.2  14 Conservation Ratio - Non Linked Life - Non Linked Pension - Non Linked Group 27.9% 15.3 - Linked Life - Linked Pension - Linked Pension - Linked Group 66.5% 59.2  15 Persistency Ratio * - 13th Month - 25th Month - 37th Month - 37th Month - 49th Month - 49th Month - 61th Month 59.9% 62.1				
Non Linked Par   13.5%   3.1     Non Linked Non Par   13.5%   5.6     Linked Non Par   10.8%   -15.2     Conservation Ratio   76.6%   88.9     Non Linked Life   76.6%   91.1%   95.5     Non Linked Group   27.9%   15.3     Linked Life   67.5%   65.4     Linked Pension   71.1%   58.3     Linked Group   66.5%   59.2     Persistency Ratio *   13th Month   67.1%   71.6     25th Month   81.4%   82.3     37th Month   38.7%   28.5     49th Month   50.8%   48.1     61th Month   59.9%   62.1			12.7%	4.2%
Non Linked Non Par		- Policyholders' Fund		
Linked Non Par  Conservation Ratio - Non Linked Life - Non Linked Pension - Non Linked Group - Linked Life - Linked Pension - Linked Group - Linked Pension - Linked Group - Linked Life - Linked Group - Linked Life		Non Linked Par	13.5%	3.1%
14       Conservation Ratio       76.6%       88.9         - Non Linked Life       76.6%       95.5         - Non Linked Group       27.9%       15.3         - Linked Life       67.5%       65.4         - Linked Pension       71.1%       58.3         - Linked Group       66.5%       59.2         15       Persistency Ratio *       71.6         - 13th Month       67.1%       71.6         - 25th Month       81.4%       82.3         - 37th Month       38.7%       28.5         - 49th Month       50.8%       48.1         - 61th Month       59.9%       62.1		Non Linked Non Par	13.5%	5.6%
- Non Linked Life 76.6% 88.9 - Non Linked Pension 91.1% 95.5 - Non Linked Group 27.9% 15.3 - Linked Life 67.5% 65.4 - Linked Pension 71.1% 58.3 - Linked Group 66.5% 59.2  Persistency Ratio * - 13th Month 67.1% 71.6 - 25th Month 81.4% 82.3 - 37th Month 38.7% 28.5 - 49th Month 50.8% 48.1 - 61th Month 59.9% 62.1			10.8%	-15.2%
- Non Linked Pension - Non Linked Group - Non Linked Group - Linked Life - Linked Pension - Linked Pension - Linked Group - Linked Pension - St. 38.3 - St. 38.3 - Linked Pension - St. 38.3 - Linked Life - St. 38.3 - Linked Pension - St. 38.3 - Linked Life - Linked Pension - St. 38.3 - Linked Life - Linked Pension - St. 38.3 - Linked Life - Linked Pension - St. 38.3 - Linked Pension - Linked Life - Linked Pension - Linked Life - Linked Pension - Titue - St. 38.3 - Linked Pension - Linked Life - Linked Pension - Titue - Linked Pension	14	Conservation Ratio		
- Non Linked Group 27.9% 15.3 - Linked Life 67.5% 65.4 - Linked Pension 71.1% 58.3 - Linked Group 66.5% 59.2  15 Persistency Ratio * - 13th Month 67.1% 71.6 - 25th Month 81.4% 82.3 - 37th Month 38.7% 28.5 - 49th Month 50.8% 48.1 - 61th Month 59.9% 62.1		- Non Linked Life	76.6%	88.9%
- Linked Life 67.5% 65.4 - Linked Pension 71.1% 58.3 - Linked Group 66.5% 59.2  Persistency Ratio * - 13th Month 67.1% 71.6 - 25th Month 81.4% 82.3 - 37th Month 38.7% 28.5 - 49th Month 50.8% 48.1 - 61th Month 59.9% 62.1		- Non Linked Pension	91.1%	95.5%
- Linked Pension 71.1% 58.3 - Linked Group 66.5% 59.2 Persistency Ratio *  - 13th Month 67.1% 71.6  - 25th Month 81.4% 82.3  - 37th Month 38.7% 28.5  - 49th Month 50.8% 48.1  - 61th Month 59.9% 62.1		- Non Linked Group	27.9%	15.3%
- Linked Group 66.5% 59.2  Persistency Ratio * - 13th Month 67.1% 71.6 - 25th Month 81.4% 82.3 - 37th Month 38.7% 28.5 - 49th Month 50.8% 48.1 - 61th Month 59.9% 62.1		- Linked Life	67.5%	65.4%
15 Persistency Ratio *         - 13th Month       67.1%       71.6         - 25th Month       81.4%       82.3         - 37th Month       38.7%       28.5         - 49th Month       50.8%       48.1         - 61th Month       59.9%       62.1				58.3%
Persistency Ratio *         - 13th Month       67.1%       71.6         - 25th Month       81.4%       82.3         - 37th Month       38.7%       28.5         - 49th Month       50.8%       48.1         - 61th Month       59.9%       62.1				59.2%
- 13th Month 67.1% 71.6 - 25th Month 81.4% 82.3 - 37th Month 38.7% 28.5 - 49th Month 50.8% 48.1 - 61th Month 59.9% 62.1	15	•		
- 25th Month       81.4%       82.3         - 37th Month       38.7%       28.5         - 49th Month       50.8%       48.1         - 61th Month       59.9%       62.1	. •		67.1%	71.6%
- 37th Month 38.7% 28.5 - 49th Month 50.8% 48.1 - 61th Month 59.9% 62.1				82.3%
- 49th Month 50.8% 48.1 - 61th Month 59.9% 62.1				28.5%
- 61th Month 59.9% 62.1				48.1%
				62.1%
	16	NPA Ratio	NIL	NIL

\*Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. These numbers are for 6 months ending 30<sup>th</sup> September of the respective financial year.

For and on behalf of the Board of Directors

Sandeep Bakhshi Managing Director and CEO

The Revenue account, Profit and Loss account and Balance Sheet presented above are extracted from the audited financials statement as stated. These financial statements comprise of the consolidated financial statements of ICICI Prudential Life Insurance Company Limited, the Parent Company, with the financial statements of its subsidiary ICICI Prudential Pension Funds Management Company Limited.

Notes: The audited financial statements have been taken on record by the Board of Directors at its meeting held at Mumbai on October 19, 2012. The statutory auditors have expressed an unqualified audit opinion.

Total



7,397,060 | 7,182,509 | 6,632,867 |



